



MALTA RESIDENCE AND VISA PROGRAMME

Non-EU non- EEA and non- Swiss Nationals interested in taking up permanent residence in Malta can now avail themselves of the new Malta Residence and Visa Programme. This programme follows on the success of the Malta Individual Investor (Citizenship) Programme and allows the beneficiaries together with their registered dependents to reside settle or stay indefinitely in Malta.

The Malta Residence and Visa Programme Regulations, 2015 have recently been launched by the Maltese government. These new Regulations have been introduced to further draw third-country national investors to Malta. This Programme will allow Identity Malta Agency, the Agency responsible for the Programme, to issue a Certificate that will entitle the beneficiary and his registered dependants to reside, settle or stay indefinitely in Malta, as well as travel within Schengen area without the need for applying for a visa.

The applicant/s must satisfy a process that includes Qualification, Contribution, Qualifying Property and Qualifying Investment.

Qualification

The minimum admitted age for an applicant must be 18 years of age. Applicant who as advised above must be a third country national must be in possession of a health insurance and provide an affidavit that at date of submission of the application, has either an income of €100,000 from sources external to Malta or is in possession of capital not less than €500,000.

Contribution

An individual interested in applying for this Programme is to make a contribution of €30,000, of which €5,500 or €6000 is a non-refundable administrative deposit and paid upon submission of the application. The non-refundable administrative fee of € 6,000 is for Qualifying property held in any location in Malta or € 5000 for Qualifying Property held in the South of Malta; is payable upon application . Once it is established that the beneficiary qualifies for such status, he is to pay the contribution, less the non-refundable fee which was paid on application.

Qualifying Property

In terms of these Regulations, an applicant must also obtain a qualifying property. An individual who chooses to benefit from this Programme must purchase a property:

- in Malta (excluding below areas) for a consideration of not less than €320,000.



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- on the other hand, if the property is situated in Gozo or the South of Malta the property must have a minimum value of €270,000.

The applicant may decide to rent instead of purchasing property on the island. In this regard, an applicant may choose to rent property in Malta with a minimum yearly rent of €12,000 or if the property is situated in Gozo or the South of Malta the yearly minimum rent value decreases to €10,000.

Qualifying Investment

Since the main aim of this Programme is to garner Malta's Economic well-being, including the attraction of investment to Malta in order to create jobs, increase wealth and further the standard of living, the applicant is required to make a qualifying investment, with an initial value of €250,000, which shall be made in accordance to the form determined from time to time by Identity Malta.

Consideration of Tax Incentives

Individuals granted a Certificate under above Regulations may also be eligible to tax incentives granted under a separate programme - **Global Residence Programme (GRP)**. The GRP grants the beneficiary a 15% beneficial tax rate on income received in Malta from foreign sources with the possibility to claim double taxation relief. On the other hand, individuals who had been granted residence under the Global Residence Programme are also eligible to apply for the issuance of a Certificate in terms of the new Programme, provided they satisfy all the additional eligibility requirements.

General Considerations

It is important to note that an applicant will be admitted as a beneficiary under this Programme after the necessary due diligence procedures have been carried out in line with the qualifications, general requirements and eligibility criteria laid down by the Regulations.

The Certificate issued under these Regulations will be monitored for the first five years and every five years thereafter.

Any individual interested in applying for this Programme is required to do so through a registered approved agent and/or a registered accredited person. ARX Trustees Ltd is accredited with Identity Malta and may thus assist, handle and submit Programme applications.

For more information, you may wish to contact us by email at contact@arx.com.mt